Town of Canton 301 N. Garfield PO Box 128 February 13, 2025

i) Review and approve budget amendments for the fiscal year 2024-2025. After discussion, Gibson motioned to approve budget amendments for General Fund for the fiscal year 2024-2025 Annual Budget with Ryan seconding. All in favor McVicker, Gibson, Cavett, Ryan and Robinson. Motion carried.

13. New Business: NONE

14. Adjournment: Robinson adjourned the meeting at 7:54 p.m.

emi Stipkons

*Signatures verifying documents are created by the Town of Canton. Minutes will be approved at the next regular scheduled board meeting.

TOWN OF CANTON, OKLAHOMA

Fiscal Year 2024/2025 Annual Budget

BUDGET AMENDMENTS MEMO

February 12, 2025

In meeting with the Mayor, Town staff, and a Board member, we identified several items that required adjustment to the originally approved budget for the Town. In order to maintain compliance with the regulations established under the Municipal Budget Act, amendments to the budget need to be approved. Budget amendments are a standard part of the budgeting process, as the budget is an estimate established at the beginning of the year. Actual revenues and expenses can vary from the initial plans. Please note as we continue to process information thru the remaining 5 months of the fiscal year, additional information may arise that requires additional amendments. Please reach out if you have any questions.

General Fund: Decrease in Fund Balance of \$200,000

Revenue Decrease of \$120,000

Sales tax was overbudgeted for the fiscal year due to the loss of business in the Town despite the increase in sales tax voted by the public, effective August 2024.

Use tax and other revenues were increased based on current collections.

Expenses Increase \$80,000

The initial budget adopted failed to account for several expenses incurred on a regular basis by the municipality. This increase is based on the current expenses incurred to date and annualized over the next 5 months.

Public Works Authority Fund: No change in fund balance

Revenue Increase of \$10,000

Increase in trash revenue based on current collections.

Increase in interest income based on current collections.

Expenses increase of \$10,000

Increase in the cost of trash based on expenses incurred year to date.

The legal level of control for the Town's 2024/2025 budget is established at the Department level. Additional detail is provided for analysis purposes only. These amendments will ensure current compliance with the regulations of the Act. If you have any questions, please contact Meredith Meacham Wilson, CPA.



Town of Canton, OK General Fund

Fiscal Year 2024/2025 Annual Budget

Budget Amendments - February 2025

Street & alley	ED PROPO ET FEB 25 AMEND	25	AMENDED BUDGET 2024/2025	
Use Tax 44,4 Franchise tax 26,1 Beverage Tax 14,1 Tobacco Tax 2,4 Cemetery 35,1 Gifts and grants 20,1 Community center 10,2 Pool revenue 5,4 Interest income 3,4 Other Revenue 3,8 TOTAL OPERATING REVENUES 635, OPERATING EXPENSES 60,0 General Government 100,0 Personal Services 100,0 Materials and Supplies 60,0 Other Services and Charges 60,0 Capital Outlay - General Government 160,0 Cemetery Personal Services Materials and Supplies 25,0 Other Services and Charges 25,0 Total Cemetery 25,0 Community Center 25,0 Personal Services Materials and Supplies 25,0 Other Services and Charges 25,0 Total Senior Citizen Center 25,0 Street & Alley Personal Services	222 6	(1(0,000) (072 222	
Franchise tax 26,1 Beverage Tax 14,1 Tobacco Tax 2,1 Cemetery 2 Street & alley 4,4 Police fines 35,1 Gifts and grants 20,1 Community center 10,2 Pool revenue 5,4 Interest income 3,3 Other Revenue 38,7 TOTAL OPERATING REVENUES 635, OPERATING EXPENSES 60,0 General Government 60,0 Personal Services and Charges 100,4 Capital Outlay - General Government 160,0 Total General Government 160,0 Cemetery Personal Services Materials and Supplies 25,0 Other Services and Charges 25,0 Total Cemetery 25,0 Community Center 25,0 Personal Services and Charges 25,0 Total Senior Citizen Center 25,0 Street & Alley Personal Services Materials and Supplies 25,0		(160,000) \$		
14,1		30,000	74,000	
Tobacco Tax 2,4 Cemetery 2 Street & alley 4,4 Police fines 35,5 Gifts and grants 20,0 Community center 10,1 Pool revenue 5,1 Interest income 3,4 Other Revenue 38,4 TOTAL OPERATING REVENUES 635, OPERATING EXPENSES 60,2 General Government 100,4 Personal Services 100,4 Materials and Supplies 60,0 Other Services and Charges 25,0 Cemetery Personal Services Materials and Supplies 25,0 Other Services and Charges 25,0 Total Cemetery 25,0 Community Center Personal Services Materials and Supplies 25,0 Other Services and Charges 25,0 Total Senior Citizen Center 25,0 Street & Alley Personal Services Materials and Supplies 120,0			26,000	
Street & alley		-	14,000	
Street & alley Police fines 35,4 Gifts and grants 20,4 Community center Pool revenue 5,1 Interest income 3,4 Other Revenue 38,7 TOTAL OPERATING REVENUES 635,7 OPERATING EXPENSES General Government Personal Services Materials and Supplies Capital Outlay - General Government Total General Government Total General Government Cemetery Personal Services Materials and Supplies Other Services and Charges Capital Outlay - General Government Community Center Personal Services Materials and Supplies Other Services and Charges Total Cemetery 25, Community Center Personal Services Materials and Supplies Other Services and Charges Total Services Materials and Supplies Other Services and Charges Total Services Materials and Supplies Other Services and Charges Total Services Materials and Supplies Other Services and Charges Total Services Materials and Supplies 125, Street & Alley Personal Services Materials and Supplies 120,	,000	-	2,000	
Police fines 35,4 Gifts and grants 20,4 Community center 10,4 Pool revenue 5,4 Interest income 3,8,7 Other Revenue 38,7 TOTAL OPERATING REVENUES 635,5 OPERATING EXPENSES General Government Personal Services 100,6 Materials and Supplies 60,7 Other Services and Charges Capital Outlay - General Government Total General Government 160, Cemetery Personal Services Materials and Supplies 25,7 Other Services and Charges Total Cemetery 25, Community Center Personal Services Materials and Supplies 25,7 Other Services and Charges Total Cemetery 25, Street & Alley Personal Services Materials and Supplies 25, Other Services and Charges Total Senior Citizen Center 25, Street & Alley Personal Services Materials and Supplies 120,	350	-	350	
Gifts and grants 20,0 Community center 10,0 Pool revenue 5,0 Interest income 3,3 Other Revenue 38,3 TOTAL OPERATING REVENUES 635,3 OPERATING EXPENSES General Government Personal Services 100,4 Materials and Supplies 60,4 Other Services and Charges 60,4 Capital Outlay - General Government 160,4 Cemetery Personal Services Materials and Supplies 25,4 Other Services and Charges 25,4 Community Center 25,4 Personal Services Materials and Supplies 25,4 Other Services and Charges 25,4 Total Senior Citizen Center 25,5 Street & Alley Personal Services Materials and Supplies 120,4	,600	-	4,600	
Community center 10,4 Pool revenue 5,4 Interest income 3,4 Other Revenue 38,4 TOTAL OPERATING REVENUES 635, OPERATING EXPENSES 66,2 General Government 100,4 Personal Services 100,4 Materials and Supplies 60,5 Other Services and Charges 25,2 Cemetery 25,2 Personal Services 25,2 Materials and Supplies 25,2 Other Services and Charges 25,2 Total Cemetery 25,2 Community Center 25,2 Personal Services Materials and Supplies 25,2 Other Services and Charges 25,2 Total Senior Citizen Center 25,2 Street & Alley Personal Services Materials and Supplies 120,2		-	35,000	
Pool revenue 5,4 Interest income 3,4 Other Revenue 38,4 TOTAL OPERATING REVENUES 635, OPERATING EXPENSES General Government Personal Services 100, Materials and Supplies 60, Other Services and Charges Capital Outlay - General Government 160, Cemetery Personal Services Materials and Supplies 25, Other Services and Charges Total Cemetery 25, Community Center Personal Services Materials and Supplies 25, Other Services and Charges Total Cemetery 25, Street & Alley Personal Services Materials and Supplies 25, Other Services and Charges Total Senior Citizen Center 25, Street & Alley Personal Services Materials and Supplies 120,		-	20,000	
Interest income 3,4 Other Revenue 38,4 TOTAL OPERATING REVENUES 635, OPERATING EXPENSES 69, General Government 100, Personal Services 100, Materials and Supplies 60, Other Services and Charges 160, Capital Outlay - General Government 160, Cemetery Personal Services Materials and Supplies 25, Other Services and Charges 25, Total Cemetery 25, Community Center 25, Personal Services Materials and Supplies 25, Other Services and Charges 25, Total Senior Citizen Center 25, Street & Alley Personal Services Materials and Supplies	,000	-	10,000	
Other Revenue 38, TOTAL OPERATING REVENUES 635, OPERATING EXPENSES General Government Personal Services 100, Materials and Supplies 60, Other Services and Charges Capital Outlay - General Government Total General Government 160, Cemetery Personal Services Materials and Supplies 25, Other Services and Charges Total Cemetery 25, Community Center Personal Services Materials and Supplies 25, Other Services and Charges Total Services Materials and Supplies 25, Other Services and Charges Total Services 25, Street & Alley Personal Services Materials and Supplies 125, Street & Alley Personal Services Materials and Supplies 120,	,000	-	5,000	
TOTAL OPERATING REVENUES OPERATING EXPENSES General Government Personal Services 100, Materials and Supplies 60, Other Services and Charges Capital Outlay - General Government Total General Government 160, Cemetery Personal Services Materials and Supplies 25, Other Services and Charges Total Cemetery 25, Community Center Personal Services Materials and Supplies 25, Other Services and Charges Total Services Materials and Supplies 25, Other Services and Charges Total Senior Citizen Center 25, Street & Alley Personal Services Materials and Supplies 120,	,000	-	3,000	
OPERATING EXPENSES General Government Personal Services 100, Materials and Supplies 60, Other Services and Charges Capital Outlay - General Government Total General Government 160, Cemetery Personal Services Materials and Supplies 25, Other Services and Charges Total Cemetery 25, Community Center Personal Services Materials and Supplies 25, Other Services and Charges Total Services Materials and Supplies 25, Other Services and Charges Total Senior Citizen Center 25, Street & Alley Personal Services Materials and Supplies 120,	,000	10,000	48,000	
General Government Personal Services 100, Materials and Supplies 60, Other Services and Charges Capital Outlay - General Government Total General Government 160, Cemetery Personal Services Materials and Supplies 25, Other Services and Charges Total Cemetery 25, Community Center Personal Services Materials and Supplies 25, Other Services and Charges Total Services 25, Street & Alley Personal Services Materials and Supplies 25, Street & Alley Personal Services Materials and Supplies 120,	,283	(120,000)	515,283	
Personal Services 100, Materials and Supplies 60, Other Services and Charges Capital Outlay - General Government 160, Cemetery Personal Services Materials and Supplies 25, Other Services and Charges Total Cemetery 25, Community Center Personal Services Materials and Supplies 25, Other Services and Charges Total Services Materials and Supplies 25, Other Services and Charges Total Services Materials and Supplies 25, Other Services and Charges Total Senior Citizen Center 25, Street & Alley Personal Services Materials and Supplies 120,				
Materials and Supplies Other Services and Charges Capital Outlay - General Government Total General Government 160, Cemetery Personal Services Materials and Supplies Other Services and Charges Total Cemetery 25, Community Center Personal Services Materials and Supplies Other Services and Charges Total Services Materials and Supplies Other Services and Charges Total Services Materials and Supplies Other Services and Charges Total Senior Citizen Center 25, Street & Alley Personal Services Materials and Supplies 120,				
Materials and Supplies Other Services and Charges Capital Outlay - General Government Total General Government 160, Cemetery Personal Services Materials and Supplies Other Services and Charges Total Cemetery 25, Community Center Personal Services Materials and Supplies Other Services and Charges Total Services Materials and Supplies Other Services and Charges Total Services and Charges Total Senior Citizen Center 25, Street & Alley Personal Services Materials and Supplies 120,	,000	-	100,000	
Other Services and Charges Capital Outlay - General Government Total General Government 160, Cemetery Personal Services Materials and Supplies Other Services and Charges Total Cemetery 25, Community Center Personal Services Materials and Supplies Other Services and Charges Total Services Services Materials and Supplies Other Services and Charges Total Senior Citizen Center 25, Street & Alley Personal Services Materials and Supplies 120,	,000	-	60,000	
Capital Outlay - General Government Total General Government Cemetery Personal Services Materials and Supplies Other Services and Charges Total Cemetery Community Center Personal Services Materials and Supplies Other Services and Charges Total Services Materials and Supplies Other Services and Charges Total Senior Citizen Center Street & Alley Personal Services Materials and Supplies 120,	-	174,400	174,400	
Total General Government 160, Cemetery Personal Services Materials and Supplies 25, Other Services and Charges 25, Total Cemetery 25, Community Center Personal Services Materials and Supplies 25, Other Services and Charges 25, Total Senior Citizen Center 25, Street & Alley Personal Services Materials and Supplies	_	20,400	20,400	
Personal Services Materials and Supplies Other Services and Charges Total Cemetery 25, Community Center Personal Services Materials and Supplies Other Services and Charges Total Senior Citizen Center Street & Alley Personal Services Materials and Supplies 120,	,000	194,800	354,800	
Personal Services Materials and Supplies Other Services and Charges Total Cemetery 25, Community Center Personal Services Materials and Supplies Other Services and Charges Total Senior Citizen Center Street & Alley Personal Services Materials and Supplies 120,				
Materials and Supplies 25, Other Services and Charges Total Cemetery 25, Community Center Personal Services Materials and Supplies 25, Other Services and Charges Total Senior Citizen Center 25, Street & Alley Personal Services Materials and Supplies 120,	_	-		
Other Services and Charges Total Cemetery 25, Community Center Personal Services Materials and Supplies 25, Other Services and Charges Total Senior Citizen Center 25, Street & Alley Personal Services Materials and Supplies 120,	,000	_	25,000	
Total Cemetery 25, Community Center Personal Services Materials and Supplies 25, Other Services and Charges Total Senior Citizen Center 25, Street & Alley Personal Services Materials and Supplies 120,	-			
Personal Services Materials and Supplies 25, Other Services and Charges Total Senior Citizen Center 25, Street & Alley Personal Services Materials and Supplies 120,	,000	-	25,000	
Personal Services Materials and Supplies 25, Other Services and Charges Total Senior Citizen Center 25, Street & Alley Personal Services Materials and Supplies 120,				
Materials and Supplies 25, Other Services and Charges Total Senior Citizen Center 25, Street & Alley Personal Services Materials and Supplies 120,	_	_	_	
Other Services and Charges Total Senior Citizen Center 25, Street & Alley Personal Services Materials and Supplies 120,	000	(15,000)	10,000	
Total Senior Citizen Center 25, Street & Alley Personal Services Materials and Supplies 120,	-	(12,000)	10,000	
Personal Services Materials and Supplies 120,	,000	(15,000)	10,000	
Personal Services Materials and Supplies 120,				
Materials and Supplies 120,	-			
	.000	(115,000)	5,000	
Culoi Dei vices and Charges	-	-	2,000	
Capital Outlay				
Total Street & Alley 120,	000	(115,000)	5,000	



Town of Canton, OK General Fund

Fiscal Year 2024/2025 Annual Budget Budget Amendments - February 2025

	APPROVED BUDGET	PROPOSED FEB '25	AMENDED BUDGET
	2024/2025	AMENDMENT	2024/2025
Police			
Personal Services	·	-	4 - 3
Materials and Supplies	178,000	-	178,000
Other Services and Charges	<u>-</u>	S	-
Capital Outlay			-
Total Police	178,000		178,000
Fire			
Personal Services	5,000		5,000
Materials and Supplies	25,000	- L	25,000
Other Services and Charges	<u>-</u>	_	
Capital Outlay	15,000		15,000
Total Fire	45,000	-	45,000
Animal Control			
Personal Services	-		-
Materials and Supplies	-	14,000	14,000
Other Services and Charges		-	-
Capital Outlay	1 2 2	-	-
Total Animal control	-	14,000	14,000
Pool			
Personal Services			-
Materials and Supplies	20,000	-	20,000
Other Services and Charges		-	-
Capital Outlay			
Total Pool	20,000	-	20,000
Senior Center			
Personal Services		-	
Materials and Supplies		1,200	1,200
Other Services and Charges		-	
Capital Outlay	-	-	-
Total Senior Center	- 1	1,200	1,200



TOTAL EXPENDITURES

REVENUES OVER (UNDER) EXPENDITURES

573,000

62,283

80,000

(200,000)

653,000

(137,717)

Town of Canton, OK General Fund

Fiscal Year 2024/2025 Annual Budget

Budget Amendments - February 2025

	В	PROVED JDGET 24/2025	PROPOSED FEB '25 MENDMENT	1	MENDED BUDGET 2024/2025
OTHER FINANCING SOURCES (USES)					
Transfer in/(out) PWA		(60,000)	 -	_	(60,000)
TOTAL OTHER FINANCING SOURCES (USES)		(60,000)			(60,000)
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	\$	2,283	\$ (200,000)	\$	(197,717)
BEGINNING FUND BALANCE		1,235,077			1,235,077
ENDING FUND BALANCE	\$	1,237,360		\$	1,037,360



Canton Public Works Authority Fiscal Year 2024/2025 Annual Budget

Budget Amendments - February 2025

			PROVED UDGET 024/2025	PROPOSED February '25 AMENDMENT		AMENDED BUDGET 2024/2025	
(OPERATING REVENUES						
5	Sewer Revenues	\$	45,000	\$	-	\$	45,000
-	Trash Revenues		150,000		9,750		159,750
1	Water Revenues		170,000		-		170,000
(Other Revenues		15,000				15,000
-	TOTAL OPERATING REVENUES	_	380,000		9,750		389,750
	OPERATING EXPENSES						
1	Administration Department						
	Personal Services		135,000		-		135,000
	Materials and Supplies		85,000		-		85,000
	Other Services and Charges		-		-		
	Debt service		22,500				22,500
	Capital Outlay		77,500				77,500
•	Total Administration Department		320,000				320,000
,	Trash Department						
	Other Services and Charges		120,000		10,500		130,500
•	Total Trash Department		120,000		10,500		130,500
	TOTAL OPERATING EXPENDITURES		440,000		10,500		450,500
	OPERATING INCOME (LOSS)		(60,000))	(750)		(60,750)
	NON-OPERATING REVENUES (EXPENSES)						-
	Interest Income		-		750		750
	Other Income		-		-		-
	TOTAL OTHER FINANCING SOURCES (USES)		-		750		750
	INCOME (LOSS) BEFORE OPERATING		(60,000))			(60,000)
	OPERATING TRANSFERS IN\(OUT)						
	General Fund (Out)		-		-		-
	General Fund In		60,000		-		60,000
	Library		-		-		-
	Total Transfers		60,000		-		60,000
	NET INCOME	\$	-	\$	-	\$	-
	BEGINNING RETAINED EARNINGS		370,164				370,164
	Restricted Cash		63,973	_			63,973
	ENDING RETAINED EARNINGS	\$	434,137			\$	370,164

